

COMPUTATION WORKSHEET

(ER 405-1-2)

RCS: *DAEN-RE-18*

PROJECT:

NAME & ADDRESS OF APPLICANT:

DATE:

APPLICATION NUMBER:

PART I - COMPUTATION OF REPLACEMENT HOUSING PAYMENT FOR ELIGIBLE HOMEOWNERS

1. Average sales price for a comparable decent, safe and sanitary dwelling suitable for applicant - - - - - \$ _____
2. Actual purchase price paid by applicant for a decent, safe and sanitary dwelling - - - - - \$ _____
3. Actual purchase price paid for substandard housing, plus cost of bringing house up to decent, safe and sanitary standards - - - - - \$ _____
4. Smallest amount entered under Items 1, 2, or 3, above - - - - - \$ _____
5. Amount paid by Government for acquired dwelling - - - - - \$ _____
6. Item 4 minus item 5 (*Enter this total in Item 2a, ENG Form 4439*) - - - - - \$ _____
7. Amount, if any, of increased interest cost which the applicant is required to pay for financing the replacement dwelling (*see para 6-28, ER 405-1-12, for method of computation*) (*Enter this total in Item 2b, ENG Form 4439*) - - - - - \$ _____
8. Amount of reasonable expenses for title evidence, recording fees, and other closing costs incurred in connection with the purchase of the replacement dwelling (*attach itemized statement and paid receipts*) (*Enter this total in Item 2c, ENG Form 4439*) - - - - - \$ _____
9. Amount of Replacement Housing Payment, Item 6 plus Item 7 plus Item 8 (*if the total exceeds \$15,000, enter \$15,000 as this is the limitation imposed by PL 91-646, Section 203*) (*Enter this total in Item 2 (TOTAL) ENG Form 4439*) - - - - - \$ _____

COMPUTATIONS

**PART II - COMPUTATION OF SUPPLEMENTAL RENTAL PAYMENTS
FOR TENANTS AND CERTAIN OTHERS**

1. Average monthly rent paid by applicant (*use the three-month period immediately prior to initiation of negotiations to determine monthly average figure*) - - - - - \$ _____
2. Amount of rent applicant would have paid for four years (*48 x Item 1 above*) - - - - - \$ _____
3. Determination of average monthly rent for new dwelling:
 - a. Schedule method per month - - - - - \$ _____
 - b. Comparative method per month - - - - - \$ _____
 - c. Actual rental, if known (*this figure should be used if less than schedule method*) - - - - - \$ _____
4. Replacement rental required for four years (*48 x 3a, b, or c, above, depending upon method of computation used*) - - - - - \$ _____
5. Amount of supplemental rental payment due for the full four years (*Item 4 less Item 2 not to exceed \$4,000*) - - - - - \$ _____

PART III - COMPUTATION OF DOWN PAYMENT FOR TENANTS AND CERTAIN OTHERS

1. Cost of a comparable decent, safe, and sanitary dwelling for the applicant - - - - - \$ _____
2. Amount necessary for down payment for a conventional loan on dwelling of type referred to in Item 1 above - - - - - \$ _____
3. Costs incidental to purchase - reasonable expenses for title evidence, recording fees, and other closing costs incurred in connection with purchase cost of replacement dwelling (*See SF 266*) - - - - - \$ _____
4. Total amount required by applicant to complete purchase, Item 2 plus Item 3 - - - - - \$ _____
5. Item 4 less \$2,000 - - - - - \$ _____
6. Amount of Item 5 divided by 2 - - - - - \$ _____
7. Amount to be paid by Government (*Item 6 plus \$2,000*) not to exceed \$4,000 (*Enter this total in Item 3b, ENG Form 4439*) - - - - - \$ _____
8. Amount to be contributed by applicant (*Enter amount from Item 6 above*) - - - - - \$ _____

NOTE: The total amount of Items 7 and 8, above, must be applied toward down payment and incidental purchase costs of a replacement dwelling.